Resolution No. 0838-13

November 12, 2013

Resolution authorizing an interfund loan from the General Fund to the Community and Economic Development Fund for the Household Sewage Treatment System project. (Economic Development & Planning)

**WHEREAS**, the Board of Commissioners approved Resolution #819-11 authorizing a Water Pollution Control Loan Fund assistance agreement with the Ohio Environmental Protection Agency to support the Household Sewage Treatment System project; and

**WHEREAS**, the purpose of the project is to allow qualified lower income homeowners to replace or repair their failing sewage systems; and

**WHEREAS,** the financing of the project consists of a loan accompanied by a full principal forgiveness subsidy; and

**WHEREAS,** Economic Development and Planning has requested an interfund loan in the amount of \$40,000 since distributions under the agreement are made on a reimbursable basis; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That an interfund loan in the amount of \$40,000 is hereby authorized as follows and allocated per the attached document:

INTERFUND LOAN FROM: Commissioners/General Fund/Interfund Fund 1000

AMOUNT \$40,000

INTERFUND LOAN TO: EDP/Economic Development Fund/Interfund Revenue Fund 2082

AMOUNT \$40,000

- 2. That the interfund loan to the Community and Economic Development Fund (Fund 2082) that is authorized by this resolution shall be repaid by December 31, 2014.
- 3. That estimated revenues are hereby revised per the attached journal (Journal #249).

Prepared by: LaGrieta Holloway